



STATE OF MISSISSIPPI
PHIL BRYANT, GOVERNOR
MISSISSIPPI DEVELOPMENT AUTHORITY
GLENN MCCULLOUGH, JR.
EXECUTIVE DIRECTOR

October 19, 2017

David Bishop
President
Madison County Board of Supervisors
Post Office Box 608
125 West North Street
Canton, Mississippi 39046

RE: Capital Improvements Revolving Loan # 15-045-CP-01 (Previously
referenced as 15-249-CP-01)

Dear Mr. Bishop:

Enclosed are two copies of your Capital Improvements Revolving Loan agreement revising the incorrectly referenced promissory note number of 15-249-CP-01 to correctly read 15-045-CP-01. In addition the deadline for completion of the project has been extended to November 18, 2018 per your request. Please review these revisions to your loan documents then sign both copies, keep one for your records, and return the other one to our office no later than November 1, 2017.

If you have any questions concerning the Capital Improvements Revolving Loan Program or your loan, please contact Lisa Kuiper at 601.359.2498.

Sincerely,

A handwritten signature in black ink that reads "Tim Mood".

Tim Mood
Bureau Manager
Community Services Division

Enclosures

TM:lk



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David Bishop
President
Madison County Board of Supervisors
P.O. Box 608
125 West North Street
Canton, Mississippi 39046

Re: CAP Loan #15-045-CP-01

Dear Mr. Bishop:

The Mississippi Development Authority is in receipt of your request dated October 16, 2017 requesting an extension for completion of the above referenced CAP loan for a fire station. We hereby grant you an extension until November 18, 2018 to complete this project. We expect that this will be the last extension requested. Once the project has been completed, a loan payment schedule will be forwarded to you.

If you have any questions, please feel free to contact Lisa Kuiper at 601-359-2498.

Sincerely,

A handwritten signature in black ink that reads "Tim Mood".

Tim Mood
Bureau Manager
Community Services Division

TM:lk

Capital Improvements Revolving Loan Program

Loan Agreement and Promissory Note Modification

Applicant: Madison County **Modification Number:** 1

Loan Number: 15-045-CP-01 **GMS Number:** 50782

Current Promissory Note Number: 15-249-CP-01

Loan Amount: Not to exceed \$750,000.00
Interest Rate: 2%
Terms: 240 Months
First Payment Date: see loan agreement page 8

Revised Promissory Note Number: 15-045-CP-01

Loan Amount: \$750,000.00
Interest Rate: 2%
Terms: 240 Months
First Payment Date: TBD

The estimated monthly principal and interest payment is \$3,794.12

The terms of the Note shall be for 240 months following the completion of the capital improvements at two percent (2%) annual interest computed daily. Payments shall be made as referenced in the original loan agreement and promissory note, however, interest will be adjusted to reflect the actual dates of disbursement. The payments will begin 30 days after the completion date of the project. All loan funds must be expended by November 18, 2018 or the funds shall be recalled unless prior written approval is obtained by MDA

Signature

Name: David Bishop
Title: Board President

Date

THE NATIONAL BUREAU OF STANDARDS

Washington, D. C.

STANDARD SPECIFICATION FOR

STEEL PIPE, SEAMLESS, FOR HIGH PRESSURE SERVICE
This specification covers the requirements for seamless steel pipe for high pressure service. The pipe shall be made of steel conforming to the requirements of the following table. The pipe shall be furnished in lengths of 20 feet, unless otherwise specified. The pipe shall be furnished in the following sizes and wall thicknesses:

Capital Improvements Revolving Loan Program

Loan Agreement and Promissory Note Modification

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GMS Number: 50782

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Name: David Bishop

Title: Board President

Date